

Proposed Operating Budget 2015/16 -- Tudor Court Apartments

Revenue	2014/15 Actuals	2014/15 Budget	Proposed 2015/2016 Budget
Maintenance Fees (Operating)	\$ 110,178.00	\$ 110,178.00	\$ 113,483.34
Maintenance Fees (Contingency)	\$ -	\$ -	\$ -
Total Maintenance Fees	\$ 110,178.00	\$ 110,178.00	\$ 113,483.34
4720-0000 Interest	\$ 417.41	\$ 250.00	\$ 250.00
4736-0000 Rental Income #108	\$ 10,932.00	\$ 10,932.00	\$ 11,256.00
4740-0000 Laundry	\$ 3,245.00	\$ 3,000.00	\$ 3,000.00
4780-0000 Other Income	\$ 100.00	\$ 50.00	\$ 50.00
4790-0000 Surplus Forward	\$ 14,601.02	\$ 14,601.00	\$ 14,601.00
Total Revenue	\$ 139,473.43	\$ 139,011.00	\$ 142,640.34
Operating Expenses			
5010-0000 Annual Trust Review	\$ 420.00	\$ -	\$ 500.00
5040-0000 Insurance	\$ 16,426.09	\$ 16,660.00	\$ 16,660.00
5050-0000 Management Fees	\$ 15,028.55	\$ 15,120.00	\$ 12,000.00
5060-0000 Miscellaneous	\$ 2,214.86	\$ 2,220.00	\$ 3,000.00
5066-0000 Other Prof. Services	\$ 376.87	\$ 1,500.00	\$ 1,500.00
5080-0000 Property Taxes	\$ 771.60	\$ 772.00	\$ 772.00
5200-0000 Electricity	\$ 4,520.17	\$ 5,278.00	\$ 5,278.00
5250-0000 Gas (Natural Gas)	\$ 19,044.11	\$ 22,378.00	\$ 22,378.00
5300-0000 Municipal Water/Sewer	\$ 15,230.62	\$ 15,530.00	\$ 15,530.00
5500-0000 Waste & Compost	\$ 2,702.81	\$ 2,205.00	\$ 2,205.00
5600-0000 Elevator Maintenance	\$ 3,431.80	\$ 3,200.00	\$ 3,200.00
5650-0000 Intercom/Elevator Line	\$ -	\$ 935.00	\$ 935.00
5700-0000 Laundry Machine Rental	\$ 2,364.42	\$ 2,600.00	\$ 2,600.00
5750-0000 Landscaping/Grounds	\$ 2,024.15	\$ 2,500.00	\$ 2,500.00
5760-0000 Landscaping - Extra	\$ -	\$ 400.00	\$ 400.00
5800-0000 Supplies	\$ 1,003.52	\$ 1,000.00	\$ 1,000.00
5825-0000 Janitorial	\$ 4,160.00	\$ 4,160.00	\$ 4,160.00
5875-0000 Fire Prev./Monitor	\$ 26,468.31	\$ 23,103.00	\$ 1,800.00
5900-0000 Repair & Maintenance	\$ 9,552.28	\$ 19,450.00	\$ 19,450.00
Total Expenses	\$ 125,740.16	\$ 139,011.00	\$ 115,868.00
Transfer to Contingency Fund	\$ -	\$ -	\$ 26,772.34
Total Expenses + Contingency	\$ 125,740.16	\$ 139,011.00	\$ 142,316.34
Net Income	\$ 13,733.27	\$ -	\$